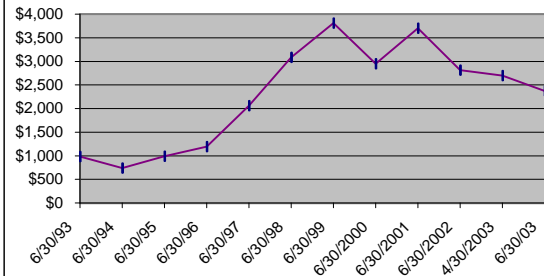


City of Belmont
Performance at a Glance
Results for the Period Ended April 30, 2003
(000's)

General Fund Balance Trend



General Fund Balance Trends

6/30/93	\$981	Audited
6/30/94	\$738	Audited
6/30/95	\$993	Audited
6/30/96	\$1,193	Audited
6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/2000	\$2,948	Audited
6/30/2001	\$3,705	Audited
6/30/2002	\$2,812	Audited
4/30/2003	\$2,696	Unaudited
6/30/03	\$2,375	Proposed

Fund Balance

Since June 30, 2002, all fund balances have decreased by 0.1 million. Total year to date accounts for revenues and expenditures were \$33.2 million and \$33.3 million respectively.

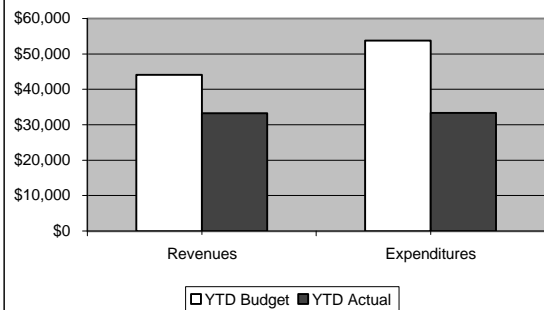
For the same period, the General Fund balance has decreased by \$0.1 million.

Budget Variance

Year to date budget includes mid-year budget review adjustments and budget correction for FY03.

As of the end of period, actual revenues are 25% or \$10.9 million less than estimated and expenditures are 38% or \$20.5 million less than budgeted. The difference results in a \$9.6 million favorable variance as explained below.

Revenues & Expenditures (All Funds)



Revenues & Expenditures (All Funds)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$44,079	\$33,210	(\$10,869)
Expenditures	53,800	33,347	20,453
	(\$9,721)	(\$137)	\$9,585

Revenues

Total revenues are at 75% of budget. Street Improvement Grants and Library Bond proceeds will be received in subsequent periods.

General Fund revenues are at 94% of projections.

Expenditures

Total expenditures are at 62% of projected. The appropriations for City Hall retrofit, RDA Capital Project, and 101/Ralston Direct Access Project will be utilized in subsequent periods.

General Fund expenditures are at 91% of budget.